

HAMILTON PLACE  
2021 PROPOSED BUDGET  
JANUARY - DECEMBER 2021

TOTAL UNITS  
66

| INCOME                               | 2021 ANNUAL<br>BUDGET | MONTHLY             | MONTHLY<br>PER UNIT |
|--------------------------------------|-----------------------|---------------------|---------------------|
| MAINTENANCE FEES                     | 160,872.00            | 13,406.00           | 203.12              |
| RESERVE ASSESSMENT FEE               | 30,000.00             | 2,500.00            | 37.88               |
| <b>Total</b>                         | <b>\$ 190,872.00</b>  | <b>\$ 15,906.00</b> | <b>\$ 241.00</b>    |
| EXPENSES                             |                       |                     |                     |
| <u>ADMINISTRATION EXPENSES</u>       |                       |                     |                     |
| MANAGEMENT FEE                       | 12,000.00             | 1,000.00            | 15.15               |
| ANNUAL CORP FILING                   | 62.00                 | 5.17                | 0.08                |
| LEGAL EXPENSE                        | 2,500.00              | 208.33              | 3.16                |
| PILERA/IMS SYSTEM                    | 600.00                | 50.00               | 0.76                |
| OFFICE EXPENSE                       | 3,000.00              | 250.00              | 3.79                |
| INSURANCE                            | 20,000.00             | 1,666.67            | 25.25               |
| TAX PREPARATION                      | 200.00                | 16.67               | 0.25                |
| <b>TOTAL ADMINISTRATION EXPENSES</b> | <b>\$ 38,362.00</b>   | <b>\$ 3,196.83</b>  | <b>\$ 48.44</b>     |
| <u>COMMON AREA EXPENSES</u>          |                       |                     |                     |
| CONTRACTED LAWN SERVICE              | 36,000.00             | 3,000.00            | 45.45               |
| IRRIGATION & PUMP MAINTENANC         | 5,000.00              | 416.67              | 6.31                |
| MULCH                                | 6,000.00              | 500.00              | 7.58                |
| TREE TRIMMING                        | 2,000.00              | 166.67              | 2.53                |
| GENERAL MAINTENANCE                  | 7,500.00              | 625.00              | 9.47                |
| POOL MAINTENANCE                     | 5,000.00              | 416.67              | 6.31                |
| POOL REPAIR                          | 4,000.00              | 333.33              | 5.05                |
| POOL LICENSE/PERMIT                  | 250.00                | 20.83               | 0.32                |
| JANITORIAL CLEANING AND SUPPLIE      | 5,000.00              | 416.67              | 6.31                |
| CONTINGENCY/MISC                     | 5,500.00              | 458.33              | 6.94                |
| PRESERVE MAINTENANCE                 | 8,000.00              | 666.67              | 10.10               |
| GATE MAINTENANCE                     | 3,000.00              | 250.00              | 3.79                |
| <b>TOTAL COMMON AREAS EXPENSE!</b>   | <b>\$ 87,250.00</b>   | <b>\$ 7,270.83</b>  | <b>\$ 110.16</b>    |
| <u>UTILITIES</u>                     |                       |                     |                     |
| ELECTRICITY -STREET LIGHTS           | 10,000.00             | 833.33              | 12.63               |
| ELECTRICITY -COMMONS                 | 5,000.00              | 416.67              | 6.31                |
| TRASH                                | 2,000.00              | 166.67              | 2.53                |
| TELEPHONE                            | 2,500.00              | 208.33              | 3.16                |
| WATER/SEWER CABANA                   | 10,500.00             | 875.00              | 13.26               |
| IRRIGATION WATER                     | 5,260.00              | 438.33              | 6.64                |
| <b>TOTAL UTILITY EXPENSE</b>         | <b>\$ 35,260.00</b>   | <b>8,815.00</b>     | <b>2,203.75</b>     |
| <b>TOTAL EXPENSES</b>                | <b>\$ 160,872.00</b>  | <b>13,406.00</b>    | <b>203.12</b>       |
| <b>Reserve Funding</b>               | <b>\$ 30,000.00</b>   | <b>7,500.00</b>     | <b>113.64</b>       |
| <b>Total Expenses</b>                | <b>\$ 190,872.00</b>  | <b>15,906.00</b>    | <b>241.00</b>       |
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