

Budget - Comparative

Properties: Hamilton Place Townhomes HOA - 975 6th Avenue South, Suite 101 Naples, FL 34102

Period Range: Jan 2021 to Dec 2021

Comparison Period Range: Jan 2022 to Dec 2022

Accounting Basis: Accrual

Account Name	2021 Budget	2022 Budget	Budget Variance	Account Number
Income				
Association Income	\$ 160,872.00	\$ 175,355.00	\$ (14,483.00)	4110
Reserves	\$ 30,000.00	\$ 30,000.00	\$ -	41110
Capital Contribution	\$ -	\$ -	\$ -	41120
Interest Income	\$ -	\$ -	\$ -	41130
Late Fee Income	\$ -	\$ -	\$ -	42440
Application Fee Income	\$ -	\$ -	\$ -	4440
Total Budgeted Operating Income	\$ 190,872.00	\$ 205,355.00	\$ (14,483.00)	
Expense				
Administrative Expenses				
Accounting Fees	\$ 200.00	\$ 300.00	\$ (100.00)	51010
Corporate Annual Report	\$ 62.00	\$ 65.00	\$ (3.00)	51026
Holiday Decorations	\$ -	\$ 2,500.00	\$ (2,500.00)	51124
Legal Expense	\$ 2,500.00	\$ 2,500.00	\$ -	51150
Office Expenses	\$ 3,000.00	\$ 3,000.00	\$ -	51169
IMS Expense	\$ 600.00	\$ 600.00	\$ -	70240
Total Administrative Expenses	\$ 6,362.00	\$ 8,965.00	\$ (2,603.00)	5101
Utilities				
Electricity - Street Lights	\$ 10,000.00	\$ 10,000.00	\$ -	60012
Telephone	\$ 2,500.00	\$ 2,500.00	\$ -	60030
Electricity - Commons	\$ 5,000.00	\$ 5,000.00	\$ -	85220
Irrigation Water	\$ 5,260.00	\$ -	\$ 5,260.00	85500
Total Utilities	\$ 22,760.00	\$ 17,500.00	\$ 5,260.00	6001
Contracts				
Landscaping	\$ -	\$ 3,000.00	\$ (3,000.00)	70211
Management Services	\$ 12,000.00	\$ 12,000.00	\$ -	70239
Pressure Cleaning	\$ -	\$ 4,000.00	\$ (4,000.00)	80340
Total Contracts	\$ 12,000.00	\$ 19,000.00	\$ (7,000.00)	7001
Insurance				
Insurance	\$ 20,000.00	\$ 15,000.00	\$ 5,000.00	72000
Total Insurance	\$ 20,000.00	\$ 15,000.00	\$ 5,000.00	7200
Maintenance and Repairs				
Gate Expenses	\$ 3,000.00	\$ 1,380.00	\$ 1,620.00	80150
Contracted Lawn Maintenance	\$ 36,000.00	\$ 30,000.00	\$ 6,000.00	80200
Irrigation & Pump Maintenance	\$ 5,000.00	\$ 5,000.00	\$ -	80250
General Maintenance	\$ 7,500.00	\$ 7,500.00	\$ -	80300
Tree Trimming	\$ 2,000.00	\$ 3,000.00	\$ (1,000.00)	80395
Mulch	\$ 6,000.00	\$ 6,000.00	\$ -	80420
Lake Monitoring	\$ -	\$ -	\$ -	80470
Preserve Maintenance	\$ 8,000.00	\$ 8,000.00	\$ -	80480
Pool Maintenance	\$ 5,000.00	\$ 6,960.00	\$ (1,960.00)	80700
Pool Repair	\$ 4,000.00	\$ 4,000.00	\$ -	80710
Pool License/Permit	\$ 250.00	\$ 250.00	\$ -	80740
Janitorial Cleaning & Supplies	\$ 5,000.00	\$ 5,000.00	\$ -	80750
Contingency/Misc	\$ 5,500.00	\$ 5,500.00	\$ -	80800
Total Maintenance and Repairs	\$ 87,250.00	\$ 82,590.00	\$ 4,660.00	8001
Water & Sewer Cabana	\$ 10,500.00	\$ 10,500.00	\$ -	85100
Total Water & Sewer Cabana	\$ 10,500.00	\$ 10,500.00	\$ -	
Trash	\$ 2,000.00	\$ 2,000.00	\$ -	85400
Total Trash	\$ 2,000.00	\$ 2,000.00	\$ -	
Security	\$ -	\$ 19,800.00	\$ (19,800.00)	8960
Total Security	\$ -	\$ 19,800.00	\$ (19,800.00)	
Reserves				
Reserve Contribution	\$ 30,000.00	\$ 30,000.00	\$ -	94050
Total Reserves	\$ 30,000.00	\$ 30,000.00	\$ -	9400
Total Budgeted Operating Expense	\$ 190,872.00	\$ 205,355.00	\$ (14,483.00)	
Total Budgeted Operating Income	\$ 190,872.00	\$ 205,355.00		
Total Budgeted Operating Expense	\$ 190,872.00	\$ 205,355.00		
NOI - Net Operating Income	\$ -	\$ -		
Unit Owners Annual Dues (66 Units)	\$ 2,892.00	\$ 3,111	\$ 219	
Unit Owners Quarterly Dues (66 Units)	\$ 723.00	\$ 778	\$ 55	
Unit Owners Monthly Dues (66 Units)	\$ 241.00	\$ 259	\$ 18	